

**SOMEPLACE SAFE**

**FINANCIAL STATEMENTS AND  
SUPPLEMENTARY INFORMATION**

**Years Ended September 30, 2025 and 2024**

## TABLE OF CONTENTS

---

<b>INDEPENDENT AUDITOR'S REPORT</b> .....	1
<b>FINANCIAL STATEMENTS</b>	
Statements of Financial Position .....	3
Statements of Activities .....	4
Statement of Functional Expenses .....	5
Statements of Cash Flows .....	7
Notes to the Financial Statements .....	8



## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors  
Someplace Safe  
Fergus Falls, Minnesota

### **Opinion**

We have audited the accompanying financial statements of Someplace Safe (a nonprofit organization), which comprise the statements of financial position as of September 30, 2025 and 2024, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Someplace Safe as of September 30, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

### **Basis for Opinion**

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Someplace Safe and to meet our other ethical responsibilities in accordance with the relevant ethical requirements related to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Someplace Safe's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance, and therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Someplace Safe's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Someplace Safe's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

*Carlson SV JH*

Amery, Wisconsin  
December 15, 2025

**SOMEPLACE SAFE**  
**STATEMENTS OF FINANCIAL POSITION**  
**September 30, 2025 and 2024**

<b>ASSETS</b>		
	<b>2025</b>	<b>2024</b>
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$ 1,174,101	\$ 987,713
Certificates of deposit	209,865	200,000
Other receivables	2,401	4,300
Contributions and grants receivable	298,345	483,268
Inventories	50,621	50,621
Prepaid expenses	756	11,389
Total Current Assets	1,736,089	1,737,291
<b>PROPERTY AND EQUIPMENT</b>		
Property and equipment	545,710	545,710
Accumulated depreciation	(333,926)	(313,747)
Property and Equipment, Net	211,784	231,963
<b>OTHER ASSETS</b>		
Operating lease right-of-use asset	354,685	475,073
Security deposits	5,600	5,600
Other Assets	360,285	480,673
<b>TOTAL ASSETS</b>	<b>\$ 2,308,158</b>	<b>\$ 2,449,927</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable	\$ 41,789	\$ 56,376
Accrued expenses and other liabilities	225,521	209,258
Obligations under operating leases	129,987	138,127
Total Current Liabilities	397,297	403,761
<b>LONG-TERM LIABILITIES</b>		
Obligations under operating leases	223,249	330,596
Total Liabilities	620,546	734,357
<b>NET ASSETS</b>		
Without donor restrictions	1,687,612	1,715,570
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 2,308,158</b>	<b>\$ 2,449,927</b>

*(The accompanying notes are an integral part of these financial statements.)*

**SOMEPLACE SAFE**  
**STATEMENTS OF ACTIVITIES**  
For the Years Ended September 30, 2025 and 2024

	2025			2024		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
<b>REVENUES, GAINS, AND OTHER SUPPORT</b>						
Contributions and grants						
State financial assistance	\$ 2,148,451	\$ -	\$ 2,148,451	\$ 2,032,399	\$ -	\$ 2,032,399
Federal financial assistance	343,688	-	343,688	356,197	-	356,197
United Way services	58,430	-	58,430	76,321	-	76,321
Other grants and contracts	63,713	-	63,713	119,985	-	119,985
Fundraising events	155,528	-	155,528	127,531	-	127,531
In-kind contributions	205,037	-	205,037	115,315	-	115,315
All other contributions	258,795	-	258,795	318,276	-	318,276
Thrift store sales	1,016,359	-	1,016,359	971,228	-	971,228
Program service revenue (fines and PTC fees)	183,297	-	183,297	148,322	-	148,322
Interest	15,436	-	15,436	15,362	-	15,362
Other revenue	9,058	-	9,058	7,498	-	7,498
Total Revenues, Gains, and Other Support	4,457,792	-	4,457,792	4,288,434	-	4,288,434
<b>EXPENSES</b>						
Program services	3,931,602	-	3,931,602	3,481,981	-	3,481,981
Support services						
General and administrative	386,481	-	386,481	366,547	-	366,547
Fundraising	167,667	-	167,667	136,918	-	136,918
Total Expenses	4,485,750	-	4,485,750	3,985,446	-	3,985,446
<b>CHANGE IN NET ASSETS</b>	(27,958)	-	(27,958)	302,988	-	302,988
<b>NET ASSETS, BEGINNING OF YEAR</b>	1,715,570	-	1,715,570	1,412,582	-	1,412,582
<b>NET ASSETS, END OF YEAR</b>	\$ 1,687,612	\$ -	\$ 1,687,612	\$ 1,715,570	\$ -	\$ 1,715,570

*(The accompanying notes are an integral part of these financial statements.)*

**SOMEPLACE SAFE**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**Year Ended September 30, 2025**

	<u>Program Services</u>	<u>Support Services</u>		<u>Total</u>
		<u>General and Administrative</u>	<u>Fundraising</u>	
Salaries	\$ 1,983,503	\$ 292,871	\$ 105,649	\$ 2,382,023
Payroll taxes and fringe benefits	420,524	62,092	22,399	505,015
Communications	73,660	-	-	73,660
Travel and meetings	97,598	-	-	97,598
Repairs and maintenance	15,571	-	-	15,571
Rent	269,490	-	1,446	270,936
Depreciation	20,179	-	-	20,179
Contracted services	53,080	31,518	-	84,598
Utilities	78,417	-	-	78,417
Insurance	23,922	-	-	23,922
Training	37,558	-	-	37,558
Printing and publications	18,205	-	1,062	19,267
Supplies	317,322	-	19,581	336,903
Postage	7,351	-	1,531	8,882
Food and meals	5,557	-	11,674	17,231
Advertising	7,281	-	-	7,281
Hotels	92,508	-	-	92,508
Technical support	68,497	-	-	68,497
Miscellaneous	29,183	-	4,325	33,508
Client emergency needs	292,275	-	-	292,275
Prevention/awareness	19,921	-	-	19,921
<b>TOTAL</b>	<b><u>\$ 3,931,602</u></b>	<b><u>\$ 386,481</u></b>	<b><u>\$ 167,667</u></b>	<b><u>\$ 4,485,750</u></b>

*(The accompanying notes are an integral part of these financial statements.)*

**SOMEPLACE SAFE**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**Year Ended September 30, 2024**

	<u>Program Services</u>	<u>Support Services</u>		<u>Total</u>
		<u>General and Administrative</u>	<u>Fundraising</u>	
Salaries	\$ 1,766,323	\$ 268,747	\$ 91,279	\$ 2,126,349
Payroll taxes and fringe benefits	363,639	60,890	13,149	437,678
Communications	76,337	-	-	76,337
Travel and meetings	95,855	-	-	95,855
Repairs and maintenance	13,537	-	-	13,537
Rent	251,925	-	1,073	252,998
Depreciation	16,578	4,147	-	20,725
Impairment of goodwill	1,390	-	-	1,390
Contracted services	39,611	32,738	-	72,349
Utilities	84,282	-	-	84,282
Insurance	23,566	-	-	23,566
Training	60,674	-	-	60,674
Printing and publications	17,503	-	480	17,983
Supplies	288,382	-	17,589	305,971
Postage	5,713	-	2,009	7,722
Food and meals	5,511	-	6,412	11,923
Advertising	8,594	-	500	9,094
Hotels	71,758	-	-	71,758
Technical support	76,450	-	-	76,450
Miscellaneous	29,200	25	4,427	33,652
Client emergency needs	183,393	-	-	183,393
Prevention/awareness	1,760	-	-	1,760
<b>TOTAL</b>	<b><u>\$ 3,481,981</u></b>	<b><u>\$ 366,547</u></b>	<b><u>\$ 136,918</u></b>	<b><u>\$ 3,985,446</u></b>

*(The accompanying notes are an integral part of these financial statements.)*

**SOMEPLACE SAFE**  
**STATEMENTS OF CASH FLOWS**  
**For the Years Ended September 30, 2025 and 2024**

	<u>2025</u>	<u>2024</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Change in net assets	\$ (27,958)	\$ 302,988
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities		
Depreciation	20,179	20,725
Impairment of goodwill	-	1,390
Net operating changes in		
Other receivable	1,899	(3,850)
Contributions and grants receivable	184,923	(394,057)
Prepaid expenses	10,633	(6,884)
Inventories	-	(14,362)
Operating lease assets and liabilities	4,901	10,707
Accounts payable	(14,587)	32,662
Accrued expenses and other liabilities	16,263	36,442
Net Cash Provided (Used) by Operating Activities	<u>196,253</u>	<u>(14,239)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of certificate of deposit	(416,080)	(200,000)
Proceeds from redemption of certificate of deposit	406,215	-
Net Cash Used by Investing Activities	<u>(9,865)</u>	<u>(200,000)</u>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	186,388	(214,239)
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	<u>987,713</u>	<u>1,201,952</u>
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<u><u>\$ 1,174,101</u></u>	<u><u>\$ 987,713</u></u>
<b>SUPPLEMENTAL DISCLOSURE</b>		
Cash paid for amounts included in the measurement of lease liabilities		
Operating cash flows from operating leases	\$ 142,476	\$ 140,473
Right-of-use assets obtained in exchange for lease liabilities		
Operating leases	27,732	477,556

*(The accompanying notes are an integral part of these financial statements.)*

**SOMEPLACE SAFE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**September 30, 2025 and 2024**

---

**NOTE 1 – NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Nature of Organization**

Someplace Safe is a non-profit 501(c)(3) organization that works to assist victims of domestic violence, sexual assault, sexual exploitation, sex trafficking, labor trafficking, and other crimes (including; stalking, elder abuse, identity theft, robbery, theft, etc.), as they navigate the social, emotional, and economic impacts faced as victims on the path to becoming survivors.

Local victim and survivors of crime, families, and communities are offered a myriad of services in a nine-county region in West Central Minnesota through advocacy offices, parenting time centers, and thrift stores.

The following is a summary of significant accounting policies followed in the preparation of these financial statements:

**Cash and Cash Equivalents**

All cash and highly liquid financial instruments with original maturities of three months or less, which are neither held for nor restricted by donors for long-term purposes, are considered to be cash and cash equivalents.

**Receivables and Credit Policies**

The Organization's receivables consist primarily of interest receivable on investments, unconditional promises to give, and grants receivable. The Organization's policy is to review contributions, grants, and other receivables periodically to evaluate the collectability of balances. Receivables are considered past due when payment is not received in accordance with agreed-upon terms.

As the Organization's program service revenue consists of parent time center fees that are due at the time services are rendered, no receivables are recognized for this revenue.

**Interest Receivable**

Interest income is recognized as it accrues on investments, and related receivables are recorded at the gross amount of interest earned but not yet received as of the financial statement date.

**SOMEPLACE SAFE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**September 30, 2025 and 2024**

---

**NOTE 1 – NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

**Contributions and Grants Receivable**

The Organization records unconditional promises to give that are expected to be collected within one year at net realizable value. Unconditional promises to give expected to be collected in future years are initially recorded at fair value using present value techniques incorporating risk-adjusted discount rates designed to reflect the assumptions market participants would use in pricing the asset. In subsequent years, amortization of the discounts is included in contribution revenue in the statements of activities. Grants receivable include amounts due from government and foundation grants. Grants receivable are conditional on the completion of specified program activities or other terms and are recognized as revenues when the conditions are met. Allowance for uncollectible contributions receivable is determined based on historical experience, an assessment of economic conditions, and a review of subsequent collections. Contributions receivable are written off when deemed uncollectible. At September 30, 2025 and 2024, an evaluation of the aging and collectability of receivables indicated that no allowance was necessary.

**Thrift Store Inventory**

Inventory is comprised of donated merchandise held for sale in the thrift stores and is stated at fair market value.

**Property and Equipment**

Property and equipment additions over \$5,000 are recorded at cost, or if donated, at fair value on the date of donation. Depreciation and amortization are computed using the straight-line method over the estimated useful lives of the assets ranging from 3 to 30, or in the case of capitalized leased assets or leasehold improvements, the lesser of the useful life of the asset or the lease term. When assets are sold or otherwise disposed of, the cost and related depreciation or amortization are removed from the accounts, and any resulting gain or loss is included in the statements of activities. Costs of maintenance and repairs that do not improve or extend the useful lives of the respective assets are expensed currently.

The carrying values of property and equipment are reviewed for impairment whenever events or circumstances indicate that the carrying value of an asset may not be recoverable from the estimated future cash flows expected to result from its use and eventual disposition. When considered impaired, an impairment loss is recognized to the extent carrying value exceeds the fair value of the asset. There were no indicators of asset impairment during the years ended September 30, 2025 and 2024.

**SOMEPLACE SAFE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**September 30, 2025 and 2024**

---

**NOTE 1 – NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

**Property and Equipment** (Continued)

**Right of Use Leased Assets and Liabilities**

Right to use leased assets and the related liabilities are recognized at the lease commencement date and represent the Organization's right to use an underlying asset and lease obligations for the lease term. Right to use lease assets are measured at the initial value of the lease liability plus any payments made to the lessor before the commencement of the lease term, less any lease incentives received from the lessor at or before the commencement of the lease term, plus any initial direct costs necessary to place the lease asset into service. Right to use leased assets are amortized over the shorter of the lease term or the useful life of the underlying asset using the straight-line method. The amortization period varies among the leases.

**Net Assets**

Net assets, revenues, gains and losses are classified based on the existence or absence of donor or grantor restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

**Net Assets Without Donor Restrictions**

Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions.

**Net Assets With Donor Restrictions**

Net assets subject to donor (or certain grantor) restrictions. Some donor (or grantor) restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. The Organization reports contributions restricted by donors as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions, depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions.

**SOMEPLACE SAFE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**September 30, 2025 and 2024**

---

**NOTE 1 – NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

**Net Assets With Donor Restrictions** (Continued)

The Organization reports conditional contributions restricted by donors as increases in net assets without donor restrictions if the restrictions and conditions expire simultaneously in the reporting period.

**Revenue and Revenue Recognition**

Revenue is recognized from Parent Time Center services when performance obligations of providing the services are met. Thrift store sales are recognized at the time of purchase. The Organization records special events revenue equal to the cost of direct benefits to donors, and contribution revenue for the difference. All goods and services are transferred at a point in time.

Contributions are recognized when cash, securities or other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give, that is, those with a measurable performance or other barrier, and a right of return, are not recognized until the conditions on which they depend have been substantially met.

A portion of the Organization's revenue is derived from cost-reimbursable federal and state contracts and grants, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when the Organization has incurred expenditures in compliance with specific contract or grant provisions. Amounts received prior to incurring qualifying expenditures are reported as refundable advances in the statements of financial position. The Organization received cost-reimbursable grants of \$414,052 and \$1,395,991 that have not been recognized at September 30, 2025 and 2024, respectively, because qualifying expenditures have not yet been incurred. No amounts have been received in advance under federal and state contracts and grants.

**In-Kind Contributions**

Contributed nonfinancial assets includes donated thrift store inventory, shelter supplies and donated use of facilities. The Organization sells the inventory at its various thrift stores. The Organization does not sell donated shelter supplies. In addition to contributed nonfinancial assets, volunteers contribute significant amounts of time to program services, administration, and fundraising and development activities; however, the financial statements do not reflect the value of these contributed services because they do not meet recognition criteria prescribed by generally accepted accounting principles. Contributed goods are recorded at fair value at the date of donation.

**Advertising**

Advertising costs are expensed as incurred and approximated \$7,281 and \$9,094 during the years ended September 30, 2025 and 2024, respectively.

**SOMEPLACE SAFE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**September 30, 2025 and 2024**

---

**NOTE 1 – NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

**Functional Allocation of Expenses**

The costs of providing program and other activities have been summarized on a functional basis in the statements of activities. The statements of functional expenses present the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited. The financial statements report certain categories of expenses that are attributable to more than one program or supporting function. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include office expenses, contract services, advertising, utilities which are allocated on a full-time equivalent basis as allowed by the grantor, as well as salaries and payroll-related expenses, which are allocated on the basis of estimates of time and effort.

**Income Taxes**

Someplace Safe is organized as a Minnesota nonprofit corporation and has been recognized by the IRS as exempt from federal income tax under IRC Section 501(a) as organizations described in IRC Section 501(c)(3), qualify for the charitable contribution deduction, and have been determined not to be a private foundation. The Organization is annually required to file a Return of Organization exempt from Income Tax (Form 990) with the IRS. In addition, the Organization is subject to income tax on net income that is derived from business activities that are unrelated to their exempt purposes. Management has determined that the Organization is not subject to unrelated business income tax and has not filed an Exempt Organization Business Income Tax Return (Form 990-T) with the IRS.

**Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires the Organization to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates, and those differences could be material.

**SOMEPLACE SAFE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**September 30, 2025 and 2024**

---

**NOTE 1 – NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

**Financial Instruments and Credit Risk**

Deposit concentration risk is managed by placing cash and certificates of deposit with financial institutions believed by the Organization to be creditworthy. At times, amounts on deposit may exceed insured limits. Insured accounts are guaranteed by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 per depositor, per insured bank, for each account ownership category. As of September 30, 2025 and 2024, the Organization had approximately \$472,000 and \$309,000, respectively, in excess of FDIC insurance limits. To date, no losses have been experienced in any of these accounts. Credit risk associated with accounts receivable and promises to give are limited due to high historical collection rates and because substantial portions of the outstanding amounts are due from governmental agencies and organizations supportive of the Organization's mission.

**Subsequent Events**

The Organization has evaluated subsequent events through December 15, 2025, the date the financial statements were available to be issued. Management has determined that there were no material events that would require recognition or disclosure in the Organization's financial statements through this date.

**SOMEPLACE SAFE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**September 30, 2025 and 2024**

---

**NOTE 2 – AVAILABILITY AND LIQUIDITY**

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the financial position date, comprise the following at September 30:

Financial assets at year end	<b>2025</b>	<b>2024</b>
Cash and cash equivalents	\$ 1,174,101	\$ 987,713
Certificates of deposit	209,865	200,000
Receivables	300,746	487,568
Total Financial Assets	<u>1,684,712</u>	<u>1,675,281</u>
Less amounts not available to be used within one year		
Net assets with donor restrictions	<u>-</u>	<u>-</u>
<b>FINANCIAL ASSETS AVAILABLE TO MEET GENERAL EXPENDITURES OVER THE NEXT TWELVE MONTHS</b>	<b><u>\$ 1,684,712</u></b>	<b><u>\$ 1,675,281</u></b>

As part of the Organization’s liquidity management, it has a policy to structure its financial assets to be available as its general expenses, liabilities, and other obligations become due. As part of its liquidity plan, excess cash is invested in short-term investments, including savings accounts and certificates of deposit.

**NOTE 3 – CERTIFICATES OF DEPOSIT**

Certificates of deposit totaling \$209,865 at September 30, 2025 (\$200,000 at September 30, 2024) are included in certificates of deposit in the accompanying financial statements. The certificate bears interest at 3.55% at September 30, 2025 and has an initial maturity of six months, with penalties for early withdrawal. Any penalties for early withdrawal would not have a material effect on the financial statements.

**SOMEPLACE SAFE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**September 30, 2025 and 2024**

---

**NOTE 4 – CONTRIBUTIONS AND GRANTS RECEIVABLE**

Contributions and grants receivable consist of the following at September 30, 2025 and 2024:

	<u>2025</u>	<u>2024</u>
Unconditional promises to give - due within one year	\$ 23,250	\$ 27,750
Grants receivable	<u>275,095</u>	<u>455,518</u>
<b>TOTAL</b>	<b><u>\$ 298,345</u></b>	<b><u>\$ 483,268</u></b>

**NOTE 5 – PROPERTY AND EQUIPMENT**

Property and equipment consist of the following at September 30:

	<u>2025</u>	<u>2024</u>
Land, land improvements, and buildings	\$ 438,846	\$ 438,846
Equipment	<u>106,864</u>	<u>106,864</u>
<b>TOTAL</b>	<b><u>\$ 545,710</u></b>	<b><u>\$ 545,710</u></b>

Depreciation expense on property and equipment was \$20,179 and \$20,725 for the years ended September 30, 2025 and 2024, respectively.

**NOTE 6 – LEASES**

The Organization leases certain office and retail facilities at various terms under long-term non-cancelable operating lease agreements. The leases expire at various dates through 2032 and provide for renewal options ranging from 3 to 5 years. The Organization includes in the determination of the right-of-use assets and lease liabilities any renewal options when the options are reasonably certain to be exercised. The Organization's operating leases provide for increases in future minimum rental payments. Additionally, some of the operating lease agreements require the Organization to pay expenses based off the Organization's proportionate share of the leased facilities space.

**SOMEPLACE SAFE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**September 30, 2025 and 2024**

---

**NOTE 6 – LEASES** (Continued)

The weighted-average discount rate is based on the discount rate implicit in the lease. The Organization has elected the option to use the risk-free rate determined using a period comparable to the lease terms as the discount rate for leases where the implicit rate is not readily determinable. The Organization has applied the risk-free rate option to the office and retail facilities classes of assets.

The Organization has elected the short-term lease exemption for all leases with a term of 12 months or less for both existing and ongoing operating leases to not recognize the asset and liability for these leases. Lease payments for short-term leases are recognized on straight-line basis.

Total lease costs for the years ended September 30, 2025 and 2024 are as follows:

	<u>2025</u>	<u>2024</u>
Operating lease cost	\$ 147,626	\$ 140,473
Short-term lease cost	<u>122,107</u>	<u>111,452</u>
<b>TOTAL</b>	<b><u>\$ 269,733</u></b>	<b><u>\$ 251,925</u></b>

The following summarizes the weighted-average remaining lease-term and weighted average discount rate:

	<u>2025</u>	<u>2024</u>
Weighted-average remaining lease term in years		
Operating leases	3.02	3.53
Weighted-average discount rate		
Operating leases	3.93%	3.91%

**SOMEPLACE SAFE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**September 30, 2025 and 2024**

---

**NOTE 6 – LEASES** (Continued)

The future minimum lease payments under noncancelable operating leases with terms greater than one year are listed below as of September 30, 2025:

September 30, 2026	141,542
September 30, 2027	132,622
September 30, 2028	57,159
September 30, 2029	32,950
September 30, 2030	3,660
Thereafter	<u>8,172</u>
Total lease payments	376,105
Less interest	<u>(22,869)</u>
<b>PRESENT VALUE OF LEASE LIABILITIES</b>	<b><u><u>\$ 353,236</u></u></b>

**NOTE 7 – CONTRIBUTED NONFINANCIAL ASSETS**

For the years ended September 30, 2025 and 2024, contributed nonfinancial assets recognized within the statements of activities included the following:

	<u>2025</u>	<u>2024</u>
Supplies for victims	\$ 205,037	\$ 114,415
Office rent	<u>-</u>	<u>900</u>
<b>TOTAL</b>	<b><u><u>\$ 205,037</u></u></b>	<b><u><u>\$ 115,315</u></u></b>

Contributed supplies are values using estimated prices of identical or similar products considering the goods' condition and utility for use at the time of the contribution. Contributed supplies are used in program services.

All contributed nonfinancial assets received during the years ended September 30, 2025 and 2024 were without donor restrictions.

**SOMEPLACE SAFE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**September 30, 2025 and 2024**

---

**NOTE 8 – RETIREMENT PLAN**

The Organization sponsors a defined contribution plan (the Plan) covering all employees at least 18 years old, with at least one month of service. Beginning in October 2024, the Organization makes a 3% employer match. The Organization, in its sole discretion, may make a profit sharing contribution to eligible employee accounts. For the years ended September 30, 2025 and 2024, employer contributions totaled \$39,103 and \$0, respectively.

**NOTE 9 – ECONOMIC DEPENDENCY**

Approximately 56 percent of the Organization’s revenues are from grants with state and federal agencies. These grants are paid primarily by the state including federal pass-through monies. The Organization’s operations and funding are subject to the administrative directives, rules, and regulations of federal and state agencies. Such administrative directives, rules, and regulations are subject to change by acts of Congress or state agencies. Such changes may occur with little notice or inadequate funding to pay for the related costs, including the administrative burden to comply with a change.